

Pacific Business News (Honolulu) - October 12, 2003

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PACIFIC BUSINESS NEWS

LATEST NEWS

October 12, 2003

China-Hawaii business cooperation conference set

Trade development officials in the northeast China province of Hebei have signed a cooperation agreement with the China Hawaii Chamber of Commerce, and will fly here to sign it later this month.

"We are expecting a very positive collaborative relationship," said China Hawaii Chamber President Johnson Choi of the agreement with the Heibe chapter of the Council for the Promotion of International Trade.

Two years ago the Hong Kong China Hawaii Chamber of Commerce, which Choi also heads, signed a similar agreement with the council's chapter in the southern province of Guangzhou, the heart of China industrial production.

"The agreement has produced more than \$10 million in trade between Hawaii, California, Hong Kong and Guangzhou," Choi said.

Hebei, the province around Beijing and Tianjin, has 67 million people and more than 200 enterprises with 50,000 employees in IT manufacturing. IT hardware and software parks are being built in Shijiazhuang, Langfang and Tangshan. Total investment on the Shijiazhuang IT park alone will exceed 200 million yuan, or \$24 million.

Council Chairman Wang Yu lou will be in Honolulu to sign the pact on Monday, Oct. 20, with Hebei Jinguang Yuan Group President Meng Xiande, Hebei Qianxibe Group President Liu Yanyun, Hebei Construction Investment Group GM Chang Runlan, and Liu Yinong, director for international liaison and business with WTC Shijiazhuang. The event begins at 6 p.m. at the Hong Kong Harbour View Seafood Restaurant at Aloha Tower Market. Admission \$40, with a \$10 discount for attendees with sponsoring organizations.

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