

### 2011 APEC Opportunity Series

Focus on China

Commercial Officer Keenton Chiang Sr. Commercial Specialist Stellar Chu

U.S. Consulate General in Shanghai

#### **Presentation Outline**

• 1. • The Commercial Service: Your Multi-National Business Development Division

2

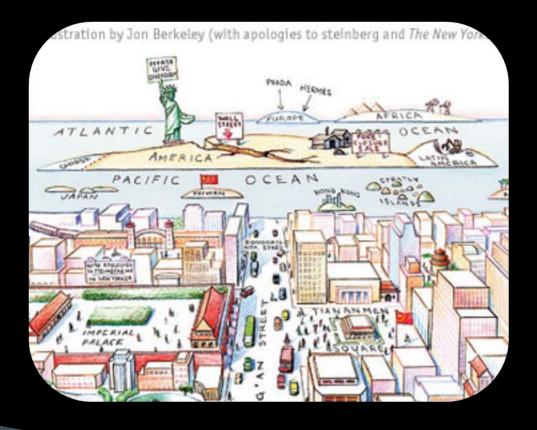
• Big Picture on China

3.

• Industry Focus and Your Resources



# Your Business Development Offices Overseas







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### 108 U.S. Offices

### 78 International Offices

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# 45 Partnership Posts

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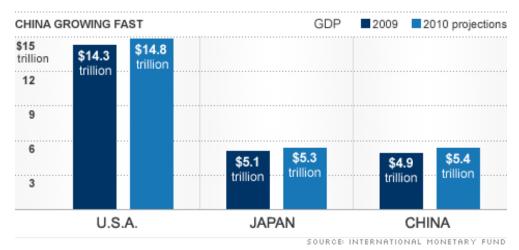
# The Big Picture on China







### Rising Dragon: China's Reputation



#### **Amazing Economic Story:**

Since 1980, 235 million Chinese lifted out of poverty

Increasing Confidence on World Stage





#### A More Realistic Picture...

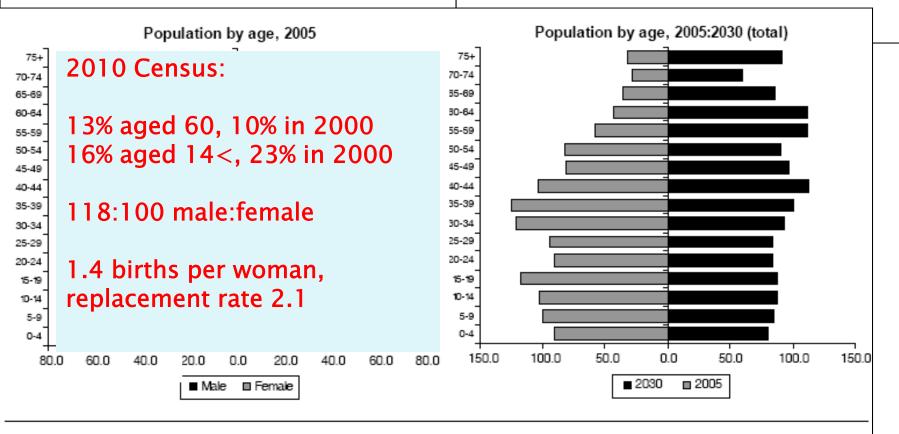


#### **Pollution**

- 70% Electricity from coal
- #1 Emitter of fossil fuels

#### Unemployment

- Official 4.3%
- Unofficial 9%



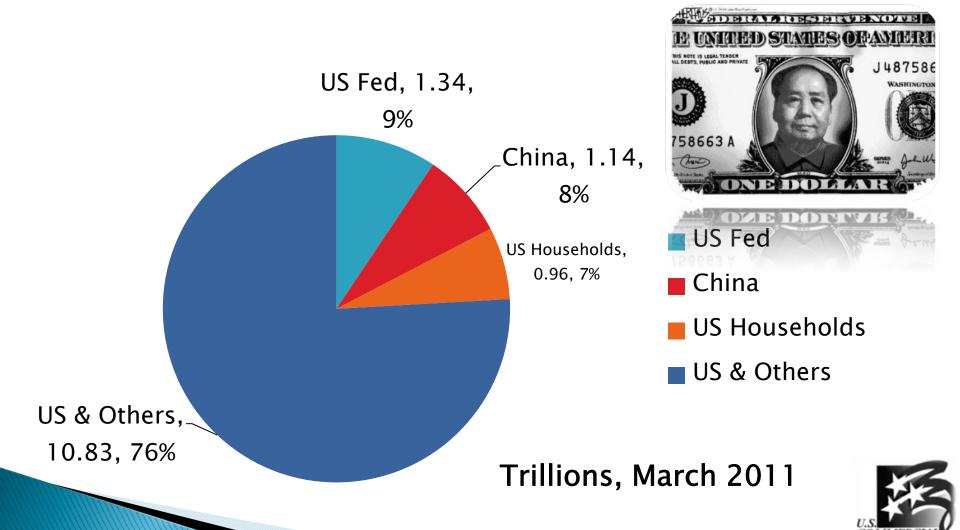
Totals in millions. Source: UN Population Division

#### Leading Public Health Issues in China

- HIV/AIDS (officially 295,000 to 850,000)
- Lung cancer (65 million deaths 2003 2033; 700,000 annually related to pollution)
- Stomach cancer (400,000 annual cases; 42% of world's cases)
- Heart disease (to rise 73% by 2030)
- Over 92.4 million diabetics (NEJM)
- Second fastest growing number of obese adults
- Osteoporosis (69 million)
- Parkinson's (2 million)
- 1,000% increase in syphilis cases (2000 - 2010)



# Dispelling the Myth: China as America's Banker



#### China's Macroeconomic Forecast

TABLE: ECONOMIC ACTIVITY				USA					
	2006	2007	2008	2009	2010f	2011f	2012f	2013f	2014f
Nominal GDP, USDbn [1]	13,398.9	14,077.6	14,441.4	14,256.3	14,957.5	15,498.0	16,164.1	16,898.7	17,690
Real GDP growth, % change y-o-y [1]	2.7	2.1	0.4	-2.4	2.8	1.8	2.2	2.3	2.3
GDP per capita, US\$ [2]	44,908	46,724	47,495	46,455	48,295	49,604	51,286	53,154	55,166
Population, mn [3]	298.4	301.3	304.1	306.9	309.7	312.4	315.2	317.9	320.7
Industrial production index, % y-o-y, ave [4]	2.3	1.5	-2.2	-9.7	4.2	4.0	4.3	4.0	3.6

Notes: e BMI estimates, f BMI forecasts, Sources: 1 BEA, 2 BMI; 3 World Bank/BMI calculation/BMI; 4 Federal Reserve/BMI.

TABLE: ECONOMIC ACTIVITY	China								
	2006	2007	2008	2009e	2010f	2011f	2012f	2013f	2014f
Nominal GDP, CNYbn [1]	21,192.4	25,730.6	30,067.0	33,399.4	37,732.5	41,660,1	46,225.2	50,674.4	55,323.8
Nominal GDP, US\$bn [1]	2,658.9	3,384.6	4,328.8	4,890.5	5,527.0	6,102.3	6,839.7	7,670.6	8,589.1
Real GDP growth, % change y-o-y [1]	11.6	13.0	9.0	11.9	8.8	7.5	8.6	7.8	7.1
GDP per capita, US\$ [1]	2,028	2,568	3,268	3,721	4,239	4,654	5,187	5,785	6,443
Population, mn [2]	1,311.0	1,317.9	1,324.7	1,331.4	1,338.2	1,345.9	1,353.4	1,361.0	1,368.5
Industrial production index, % y-o-y, ave [1]	16.4	18.0	12.9	9.4	9.5	8.0	9.0	9.5	8.5
Unemployment, % of labour force, eop [3]	4.1	4.0	4.2	4.8	4.4	4.4	4.3	4.2	4.2

Notes: e BMI estimates. f BMI forecasts. Sources: 1 National Bureau of Statistics, BMI; 2 World Bank/BMI calculation/BMI; 3 National Bureau of Statistics.



# Re-Balancing Act



#### Dilemma:

- Export heavy economy
- Low consumption

#### **Re-Structuring Needed:**

- Consumer-centric economy
  - Encourage spending
  - Social safety net
  - Increase income



# Cities with Populations more than 1 Million



### Yangtze River Delta (YRD)



# Anhui

	2009	2010	2011	2012	2013	2014
GDP						
Nominal GDP (Rmb bn)	1,005.3	1,164.2	1,322.6	1,511.2	1,725.9	1,957.3
Real GDP growth (%)	12.9	14.0	11.9	12.4	12.4	12.1
Expenditure on GDP (Rmb bn)						
Private consumption	453.3	530.8	610.9	714.8	830.1	956.0
Government consumption	107.8	120.6	139.6	156.2	180.1	207.9
Gross fixed investment	482.4	542.1	600.6	667.3	742.7	822.5
Stockbuilding	-16.5	-1.3	2.1	5.5	8.3	10.0
Foreign balance	-21.7	-28.0	-30.5	-32.4	-35.3	-39.0
Population and income						
Population (m)	62.9	63.4	63.8	64.2	64.6	64.9
GDP per head (Rmb)	15,974	18,373	20,734	23,541	26,724	30,140
Real wages (% change, year on year)	11.2	9.7	11.5	8.5	9.7	9.8
Prices						
Consumer prices (av; % change)	-0.9	2.4	0.0	4.3	3.3	3.0
Producer prices (av; % change)	-7.2	4.0	-1.4	3.3	1.5	0.9
Foreign investment (US\$ bn)						
FDI utilised	3.8	4.4	4.8	5.3	5.8	6.1
External trade (US\$ bn)						
Exports (by location of producer)	8.4	10.1	11.0	12.4	14.2	15.8
Imports (by location of consumer)	7.2	8.6	9.4	10.8	12.8	14.7

# Jiangsu

	2009	2010	2011	2012	2013	2014
GDP						
Nominal GDP (Rmb bn)	3,406.1	3,913.7	4,437.3	5,097.0	5,811.4	6,554.8
Real GDP growth (%)	12.4	13.2	11.6	12.1	11.2	10.9
Expenditure on GDP (Rmb bn)						
Private consumption	946.7	1,075.8	1,225.3	1,407.0	1,615.7	1,821.7
Government consumption	507.5	568.3	670.3	795.8	926.2	1,065.1
Gross fixed investment	1,627.8	1,886.1	2,151.2	2,487.8	2,850.2	3,246.5
Stockbuilding	78.7	118.5	135.2	158.1	179.1	196.6
Foreign balance	249.2	265.1	255.3	248.4	240.1	224.9
Population and income						
Population (m)	76.0	76.2	76.5	76.7	76.8	77.0
GDP per head (Rmb)	44,817	51,340	58,035	66,489	75,641	85,162
Real wages (% change, year on year)	14.4	11.2	10.7	8.1	8.1	6.3
Prices						
Consumer prices (av, % change)	-0.4	3.5	0.8	3.8	3.0	3.0
Producer prices (av, % change)	-4.8	2.0	0.1	2.7	2.2	2.0
Foreign investment (US\$ bn)						
FDI utilised	24.1	32.4	37.5	44.8	51.9	57.8
External trade (US\$ bn)						
Exports (by location of producer)	207.5	224.6	257.6	305.3	354.0	401.2
Imports (by location of consumer)	158.5	164.5	191.1	230.4	275.6	323.8
Source: Economist Intelligence Unit.						

# Shanghai

	2009	2010	2011	2012	2013	2014
GDP						
Nominal GDP (Rmb bn)	1,490.1	1,653.1	1,793.3	1,980.6	2,189.7	2,407.9
Real GDP growth (%)	8.2	10.2	9.3	9.8	9.4	9.2
Expenditure on GDP (Rmb bn)						
Private consumption	578.3	657.5	734.7	832.9	951.6	1,071.6
Government consumption	208.6	238.5	265.0	302.1	334.0	376.0
Gross fixed investment	558.3	678.5	714.2	764.1	825.7	882.9
Stockbuilding	31.8	35.6	35.1	40.6	43.7	46.2
Foreign balance	41.2	43.0	44.4	40.9	34.6	31.2
Population and income						
Population (m)	18.9	19.2	19.5	19.8	20.0	20.3
GDP per head (Rmb)	78,841	86,140	92,096	100,260	109,280	118,497
Real wages (% change, year on year)	10.2	8.1	8.6	9.2	7.7	8.5
Prices						
Consumer prices (av; % change)	-0.4	3.9	3.6	3.7	5.2	4.5
Producer prices (av; % change)	-6.2	2.6	-0.6	2.9	2.6	1.7
Foreign investment (US\$ bn)						
FDI utilised	10.5	11.9	12.9	15.1	17.2	18.0
External trade (US\$ bn)						
Exports (by location of producer)	141.9	160.2	188.8	227.5	270.2	352.7
Imports (by location of consumer)	137.2	163.2	196.0	239.0	300.4	364.6
Source: Economist Intelligence Unit.						

# Zhejiang

	2009	2010	2011	2012	2013	2014
GDP						
Nominal GDP (Rmb bn)	2,283.2	2,487.4	2,750.7	3,094.8	3,459.4	3,859.8
Real GDP growth (%)	8.9	10.1	9.2	9.5	9.4	9.5
Expenditure on GDP (Rmb bn)						
Private consumption	783.4	839.3	924.7	1,052.3	1,200.1	1,366.4
Government consumption	269.1	294.5	330.1	380.3	425.4	474.2
Gross fixed investment	1,019.4	1,101.5	1,198.3	1,308.7	1,433.4	1,566.3
Stockbuilding	-1.4	16.6	28.1	31.5	36.0	40.4
Foreign balance	212.7	235.5	269.6	321.9	364.5	412.5
Population and income						
Population (m)	51.4	51.9	52.5	53.1	53.7	54.2
GDP per head (Rmb)	44,420	47,889	52,373	58,287	64,465	71,183
Real wages (% change, year on year)	3.8	5.2	7.0	7.4	6.8	6.6
Prices						
Consumer prices (av; % change)	-1.5	2.2	1.3	2.8	2.4	2.1
Producer prices (av; % change)	-5.1	2.1	3.7	1.2	0.8	-0.5
Foreign investment (US\$ bn)						
FDI utilised	9.1	9.8	11.2	13.3	15.8	17.5
External trade (US\$ bn)						
Exports (by location of producer)	147.6	159.1	175.4	197.6	220.7	245.7
Imports (by location of consumer)	62.9	69.8	77.7	88.7	101.8	115.4
Source: Economist Intelligence Unit.						

# U.S. Exports to China Rebounds

	C	Description	Uı	nited States Dolla	rs	% Share			% Change
	Commodity	Description	2008	2009	2010	2008	2009	2010	2010/2009
	_Total	All Commodity Chapters	69,732,837,543	69,496,678,611	91,878,263,856	100	100	100	32.21
1	85	Electrical Machinery, Etc.	11,366,211,375	9,477,890,011	11,548,691,314	16.30	13.64	12.57	21.85
2	84	Machinery; Reactors, Boilers	9,384,858,350	8,397,218,261	11,222,229,629	13.46	12.08	12.21	33.64
3	12	Misc. Grain, Seed	7,322,256,203	9,294,690,031	10,993,940,697	10.50	13.37	11.97	18.28
4	88	Aircraft, Spacecraft	3,909,805,080	5,336,732,166	5,764,620,906	5.61	7.68	6.27	8.02
5	90	Optical, Medical Instruments	3,714,773,536	3,960,400,736	5,205,011,019	5.33	5.70	5.67	31.43
6	39	Plastic	3,836,183,349	4,364,359,842	4,837,246,727	5.50	6.28	5.26	10.84
7	87	Vehicles, Not Railway	1,877,383,013	1,921,802,128	4,503,545,115	2.69	2.77	4.90	134.34
8	47	Woodpulp, Etc.	2,233,849,223	2,491,509,913	3,047,181,883	3.20	3.59	3.32	22.30
9	29	Organic Chemicals	2,083,412,729	2,392,104,687	3,023,240,220	2.99	3.44	3.29	26.38
10	74	Copper and Articles Thereof	2,058,658,851	1,777,164,176	2,850,865,678	2.95	2.56	3.10	60.42

Source: Tariff & trade data from U.S. Dept. of Commerce and U.S. International Trade Commission

### Top 10 U.S. States Who Export to China

		Ur	nited States Dolla	rs		% Share		
Rank	State	2008	2009	2010	2008	2009	2010	%Δ 10/09
	All States	69,732,837,543	69,496,678,611	91,878,263,856	100.00	100.00	100.00	32.21
1	California	10,981,739,113	9,744,452,187	12,468,134,257	15.75	14.02	13.57	27.95
2	Washington	8,309,842,343	9,113,475,809	10,300,279,098	11.92	13.11	11.21	13.02
3	Texas	8,421,576,434	8,906,958,887	10,254,205,131	12.08	12.82	11.16	15.13
4	Louisiana	3,480,214,089	5,395,014,975	6,457,418,061	4.99	7.76	7.03	19.69
5	Oregon	2,468,784,349	2,969,546,938	4,046,199,585	3.54	4.27	4.40	36.26
6	New York	2,815,127,627	2,440,783,550	3,365,649,054	4.04	3.51	3.66	37.89
7	Illinois	2,512,807,774	2,470,309,137	3,179,793,836	3.60	3.55	3.46	28.72
8	Pennsylvania	1,630,498,524	1,540,207,933	2,673,049,058	2.34	2.22	2.91	73.55
9	Georgia	2,002,011,318	1,768,755,084	2,393,007,626	2.87	2.55	2.60	35.29
10	Ohio	1,818,908,552	1,886,249,748	2,295,100,944	2.61	2.71	2.50	21.68

# Focus on Five

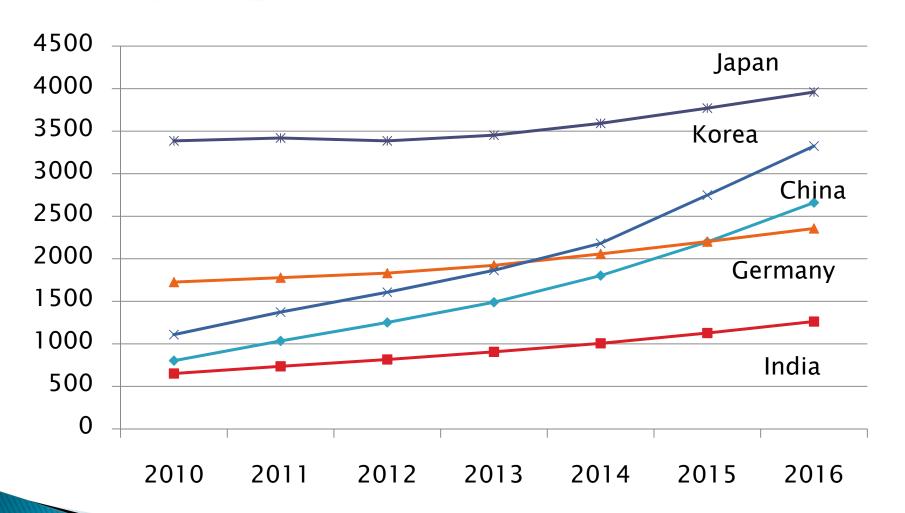




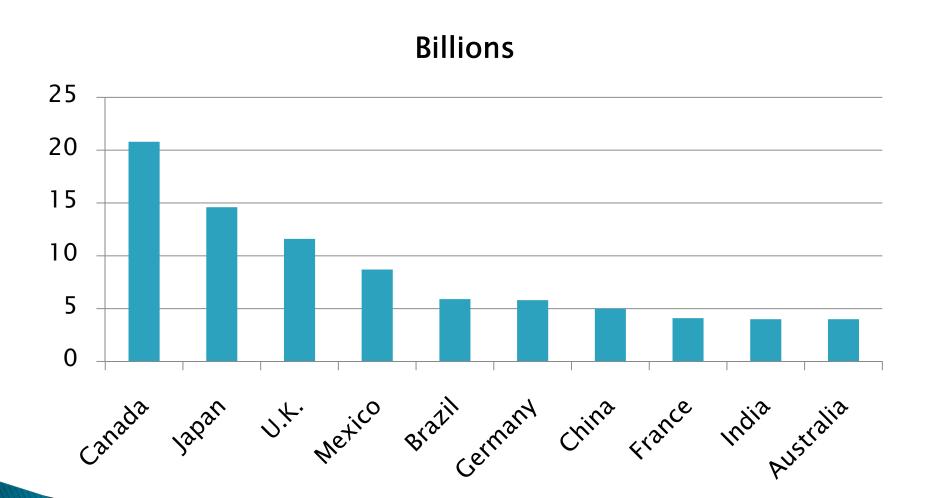
#### The Hawaii Five

- Tourism
- Education & Training Services
- Consumer Goods
- Agricultural Products
- Green Technologies

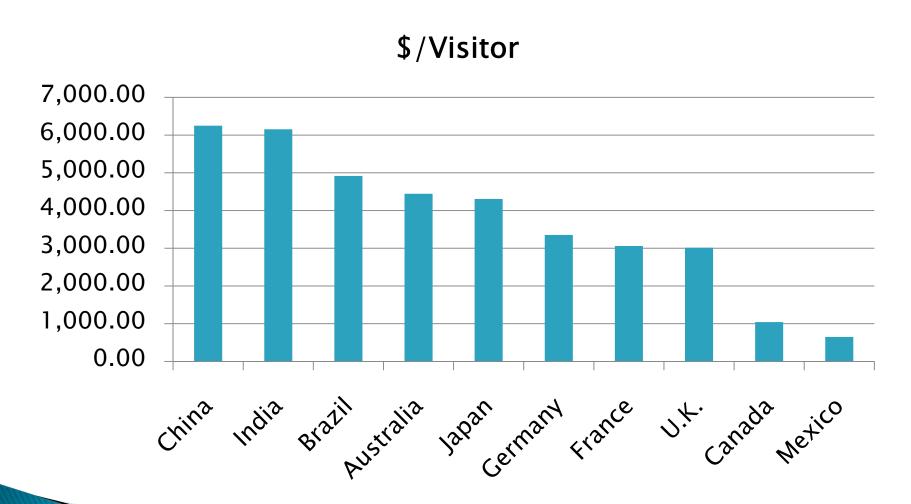
# Forecast of International Travelers to the U.S. by Origin (in thousands)



### 2010 Visitor Spending



# 2010 Spending per Visitor (in US\$ thousands)



#### On Visas

- ▶ As of 08/08/2011, 800,000+ (all of China)
- NIV Shanghai is one of top-two most efficient posts in the world in terms of applications adjudicated per officer
- ▶ 65+ days for interview wait-times\*
- ▶ 46% growth over last 12 mos
- ▶ 48% for student visas (260,000 by 2013)

<sup>\*</sup> Except for applicants in GLT/EDU Programs

### **GLT/EDU Programs**

- Group Leisure Travel and Education Group Booking Programs
- Inter-agency cooperation between CS Shanghai and NIV Shanghai
- Allows tour operators to book interview times in advance (previously prohibited)
- ▶ 11,638 Chinese travelers in 222 groups since Jan 2011
- ▶ 6,549 Chinese students since Mar 2011
- Efficiency gains: from 10/day to 250/day

#### International Student Trends

Top Places of Origin (2010)

China: 127,628
 India: 104,897

3. S. Korea: 72,153

4. Canada: 28,145

5. Taiwan: 26,685

6. Japan: 24,842

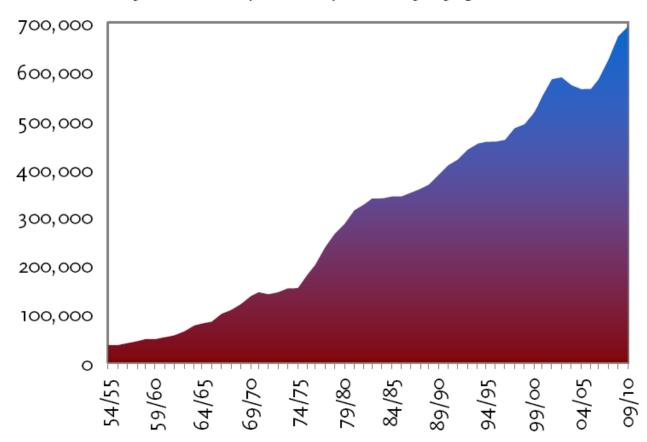
7. Saudi Arabia: 15,810

8. Mexico: 13,450

9. Vietnam: 13,112

10. Turkey: 12,397

In 2009/10, the number of international students in the U.S. increased 2.9% over the previous year to 690,923 students.



#### Retail Channels in China

Туре		Characteristics/Coverage	Relevance	No. of outlets	Approx. % of goods sales
Mainstream	<ul><li>Hyper/super markets</li><li>Convenience stores</li></ul>	<ul> <li>Nationwide network</li> <li>Concentrated in 300 prefectures</li> <li>Central managed, chained, structured</li> </ul>	All consumer goods     Mass market	• Up to 0.1 mil	45%
	SIM     M&P, Kiosks	<ul> <li>Nationwide reach</li> <li>Across all city tiers, 300 prefectures, 2,700 counties, 10,000 towns</li> <li>Individually owned, highly fragmented</li> </ul>	<ul> <li>Selected small value daily essential, F&amp;B</li> <li>Mass market</li> </ul>	• > 3.7 mil	35%
<u></u>	Pharmacies		<ul> <li>Instant F&amp;B, HPC</li> </ul>	0.4 mil with around 80% selling non-drug products	10%
Supplementary	Gas stations	<ul> <li>counties, except towns</li> <li>60% owned by chains, fragmented</li> </ul>	<ul> <li>Other daily essentials</li> <li>Mass market</li> </ul>	0.1 mil, with around 15%, selling non-fuel products	0.5%
Suppler	<ul><li>HoReCa</li><li>Entertainment</li><li>Travel Retailers</li></ul>	<ul> <li>Nationwide reach</li> <li>Across all city tiers, 300 prefectures, 2,700 counties, except towns</li> <li>Mainly individual, highly fragmented</li> </ul>	<ul><li>RTD beverage</li><li>Alcohol</li><li>Instant F&amp;B</li><li>Mass market</li></ul>	• Est. over 1 mil	4%
Viete	E-commerce     TV shopping     Catalogue	<ul> <li>Nationwide reach</li> <li>Across all city tiers</li> <li>E-commerce is relatively concentrated</li> <li>TV &amp; catalogue shopping is highly fragmented</li> </ul>	<ul> <li>Consumer electronics</li> <li>Apparel and accessory</li> <li>HPC/Cosmetics</li> <li>Selected F&amp;B</li> <li>Books/DVD</li> <li>Online shopper (age 18-45)</li> </ul>	<ul> <li>Data on e-commerce player unavailable</li> <li>Around 100 TV shopping sites</li> </ul>	5%

Source: InterChina Interviews and Analysis.

#### China Retail Sales Indicators

	2008	2009	2010e	2011f	2012f	2013f	2014f	2015f
Retail sales (CNYbn)	10,849	12,534	13,924	16,152	18,764	21,567	24,674	28,162
Retail sales (US\$bn, fixed 2009 FX rate)	1,562	1,835	2,039	2,365	2,747	3,158	3,613	4,124
Retail sales (US\$bn, forecast FX rates)	1,561.9	1,835.3	2,057.2	2,436.2	2,880.6	3,387.1	3,974.4	4,652.7
Retail sales as % GDP	36.1	38.6	37.6	39.0	40.4	41.9	43.5	45.0
Retail sales per capita (CNY)	8,189.9	9,414.4	10,405.2	12,001.2	13,863.8	15,846.3	18,030.2	20,468.8
Retail sales per capita (US\$)	1,179.1	1,378.5	1,523.6	1,757.3	2,030.0	2,320.3	2,640.1	2,997.1
Total retail sales growth (CNY)	33.1	17.5	11.1	16.0	16.2	14.9	14.4	14.1
Per capita retail sales growth (CNY)	21.0	15.0	10.5	15.3	15.5	14.3	13.8	13.5
Private final consumption (CNYbn)	10,825	11,598	13,008	14,788	16,714	18,850	21,235	23,912
Private final consumption (US\$bn)	1,558	1,698	1,922	2,231	2,566	2,961	3,420	3,950
Private final consumption (CNY, real growth % y-o-y)	16	7	12	14	13	13	13	13

Source: Business Monitor International

# U.S. Agricultural Exports to China Top 10 in 2010

	m	millions USD				
Product Category	2008	2009	2010	Change		
Dairy Products	179.4	137.1	236.7	73%		
Processed Fruit & Vegetables	114.2	130.6	166.3	27%		
Tree Nuts	86.5	142.5	144.8	1%		
Red Meats, FR/CH/FR	263.7	41	137.7	232%		
Poultry Meat	441.6	401.8	102.5	-74%		
Fresh Fruit	45.5	53.6	79.7	44%		
Red Meats, Prep/Pres	25	25.4	57.7	126%		
Snack Foods	19.7	23.9	35.2	48%		
Wine and Beer	20.1	25	35	40%		
Fruit & Vegetable Juices	10.9	16.7	15.5	-6%		

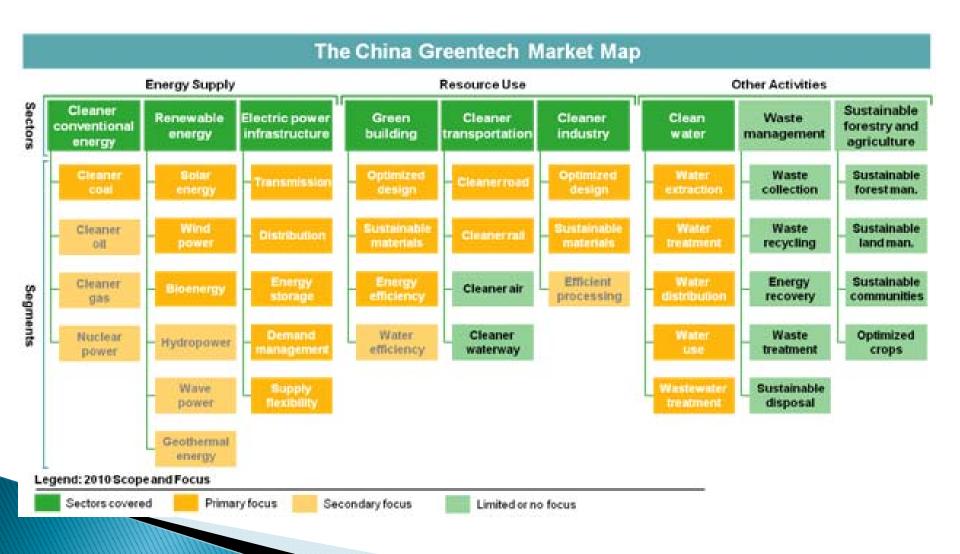
Partners of the Shanghai Agricultural Trade Office (ATO)

Online Resources

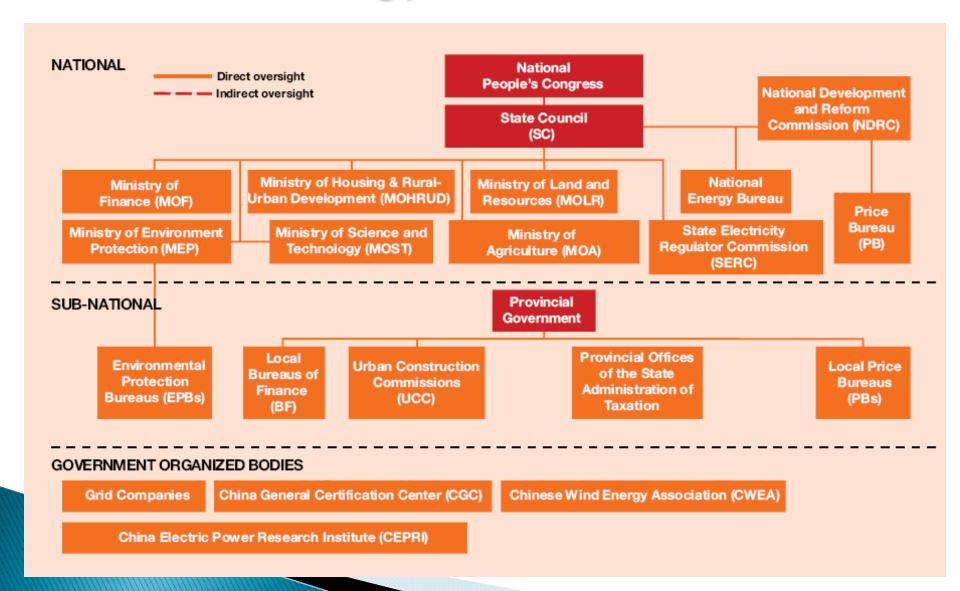
Chinese: www.meiguomeishi.org

English: www.usdachina.org

# Clean Technology Resource: www.china-greentech.com



# Preparing Your GR Operations for Renewable Energy



# Your Resources





#### What We Can Do for You

- Cost-effective matchmaking with potential Chinese partners (GKS)
- Screen unsolicited offers from Chinese companies (ICP)
- Company promotions to select audiences (SCP)
- Multi-city road shows; USG-led trade missions
- Trade show support (TFC)
- Better strategic decisions through market research (CMR)
- Organize buying delegations to the U.S. (IBP)



# Your Global Business Development Team



- >20 Cities
  - 6 CS Offices
  - 14 Secondary Markets

➤ 144 CS Officers & Trade Specialists





# The Platinum Key Service Plan (An Example of What We Can Do)

- ▶ 10-12 participants (New-to-Market or New-to-Export)
- Distributor search in nine cities
  - Nanjing, Hangzhou, Hefei, Chengdu, Tianjin, Qingdao, Chongqing, Wuhan, and Dalian
- Introductions to pre-selected distributors and agents
- Introductions to importers and customs brokers
- Organization of promotional events and trade shows
- Access to all 5 Commercial Service China posts
- Your Experienced and Trusted Advocate

#### Benefits of the Furniture Platinum Key

- Your personal U.S. Government advocate to bring you into China's market
- Trade Analysis and Consulting with a Commercial Specialist in the Furniture Industry
- Access to specialists in Shanghai, Beijing, Guangzhou, Shenyang and Chengdu
- Search for distributors in 9 Chinese cities with high growth prospects
- Translation and local printing of marketing material in Chinese
- Advertisement in Chinese furniture publications
- Improve your search engine optimization
- Research and due diligence of potential distributors and agents in each of the 9 cities
- Management of the RFQ process for trademark agents
- Counseling to finalize your Distribution Agreements

## Furniture Platinum Key Timeline

Validate and Join Platinum Key Service	Start Trademark Registration	Translate Marketing Material	Research Distributors and Agents	Visit Distributors and Agents	Finalize Distribution Agreements
September	October	October – November	November - January	January – July	August – September

Participation Fee
US\$3,800 to \$4,100 annually
(Final cost depends on total number of participants)

### **Export Financing**

- Small Business Administration
  - "Export Express" program (flexible use of proceeds)
  - Export Working Capital Loan
  - Visit <u>www.sba.gov</u> or talk to your local USEAC International Trade Specialist
- U.S. Export-Import Bank
  - Working Capital Loans
  - Accounts receivable insurance (short-term)
  - Medium-term financing (5 years; 85/15; <\$10m)</li>
  - Long-term financing (5 years; 85/15; >\$10m)
  - Visit <u>www.exim.gov</u> or talk to your local USEAC

#### What Motivates Us?

- Export Success Stories
- Value of Exported Goods/Services

Number of U.S. Jobs Created

### Market Development Cooperator Program

- Up to \$500,000 in matching funds
- To support projects that enhance the global competitiveness of U.S. industries
- Limited to U.S. non-profit industry groups
- Visit <u>www.ita.doc.gov/td/mdcp</u> or talk to your local USEAC International Trade Specialist

### Visit us at Export.Gov



# Q&A